## Infrared renormalization and infraparticle states in QED

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We consider a freely propagating, non-relativistic, charged particle interacting with the quantized, ultraviolet regularized electromagnetic field. Introducing an infrared regularization  $\sigma_0$ , we study  $H_p(\sigma_0)$ , the restriction of the corresponding hamiltonian to the fiber Hilbert space  $\mathcal{H}_p$  associated to the conserved total momentum p. For |p| sufficiently small, we show that  $E_0(|p|, \sigma_0) = \text{infspec}(H_p(\sigma_0))$  is an eigenvalue, and that  $E_0(|p|, \sigma_0) - \frac{|p|^2}{2}$  has small first and second derivatives w.r.t. |p|, uniformly in  $\sigma_0$ . Furthermore, the corresponding eigenvector is an element of  $H_p(\sigma_0)$  for all  $\sigma_0 > 0$ , but not in the limit  $\sigma_0 \to 0$ . The proof is based on the Bach-Fröhlich-Sigal operator-theoretic renormalization group.